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# TECHNO FUNDA REPORT ON Cardamom futures July Contract



Presented by:  
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## TECHNO FUNDA REPORT ON CARDAMOM FUTURES (JULY) - BUY



Source: Reuters

**Recommendation:** Investors are advised to take fundamental positional BUY position in Cardamom futures (July) at current market price for the target of 840 in long-term, with a closing stop loss below 780 levels.

### Note:

- These long term fundamental calls are for duration of one to three weeks time frame and do not confuse these with intraday calls.
- It is assumed that investor takes position in two lots and square off position in one lot on partial profit booking and trail stop loss to buying/selling price for second lot.

### Fundamentals

- The fresh cardamom landed from the first round of the new crop, which stood at around 20 per cent of the total arrivals was also of small in size.
- Growers are expecting demand to pick up as the fresh cardamom arrives in the market.
- The shipments for Ramadan have already gone and the exporters feel the demand after that period could be met with fresh arrivals.
- The South-West monsoon has not arrived in the growing areas in Idukki district so far and the growers are anxiously waiting for its arrival.
- Total arrivals during the season up to June 6 stood at 19,986 tonnes against 20,582 tonnes during the same period last year. The sales were at 19,418 tonnes and 19,876 tonnes respectively.
- The auction average as on June 6 was at around Rs.650 (Rs.710) a kg.
- Prices of graded varieties (Rs./kg): 8 mm bold green 950-1,000; 7-8 mm 750-800; 6-7 mm 680-720; below 6 mm: 600-620.

*For further any queries, please contact*

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